



*Cities of: Buena Vista, Harrisonburg, Lexington,
Staunton, Waynesboro, & Winchester
Counties of: Augusta, Bath, Clarke, Frederick,
Highland, Page, Rockbridge,
Rockingham, Shenandoah, & Warren*

GO Virginia Region 8 Regional Council Agenda

Blue Ridge Community College: Plecker Building

Tuesday, July 22, 2025 at 10:00 AM

Virtual Zoom: <https://zoom.us/j/92917835756?pwd=7oCyPRguhtfoKCdimhap197rLkJixO.1>

Agenda #	Agenda Item	Speaker
1	Call to Order and Welcome	Janet Clarke, Vice-Chair
2	Introductions/Roll Call/Quorum Confirmation	Alison Varner-Denbigh, Exec. Director
3	Welcome to Blue Ridge Community College	John Downey, BRCC President
4	Approval of April 22, 2025, Regional Council Meetings Minutes *(attached)	Janet Clarke, Vice-Chair
5	GO Virginia Region 8 New Program Manager	Jack Honig & Cody Anderson, DHCD
6	Grant Review Committee Report	Ashley Driver, GRC Chair
7	Rockbridge County Grants: 1) Cybersecurity Dual Enrollment Implementation and 2) Advanced Mfg Modernization & Scale-up	Brandy Flint, Rockbridge County
8	Financial Update (attached) & FY25 Results	Brandon Davis, NSVRC Director
9	Talent Pathways Initiative Final Report Presentation	Sharon Johnson, SVWDB & Mason Bishop, WorkED Consulting
10	Growth & Diversification Plan Update	Ann Cundy & Jeremy Crute, CSPDC
11	Director's Report	Alison Varner-Denbigh, Exec. Director
12	Public Comments	Open Floor
13	Closing Comments/Adjournment	Janet Clarke, Vice-Chair

Next Regional Council Meeting – Tuesday, October 28, 2025 (10:00a – noon) at Mountain Gateway Community College—Rockbridge Regional Center, 2045 Forest Avenue, Buena Vista, VA 24416

Vote Required *



GO Virginia Region 8 Council Meeting

Tuesday, July 22, 2025

Approval/Vote Tracking

Name	In Attendance	5.22.25 Minutes	Rockbridge Advanced Mfg Approval	Rockbridge Cybersecurity Program Approval
Hobey Bauhan				
Emily Marlow Beck				
Kim Blosser				
Eric Bond				
Lisa Botkin				
Janet Clarke				
Ed Daley				
Dottie Day				
Randy Doyle				
Ashley Driver				
John Graves				
Conrad Helsley				
Greg Hitchen				
Bobby Hobbs				
Lai Lee				
Tracey Luellen				
Mary McDermott				
Mitch Moore	X			
Doug Moyer				
Cary C. Nelson				
Shawn Pellington				
Yolanda Shields	X			
Bruce Simms				
Michael Stolarz				
Anthony Tongen				
Dave Urso				

Support Staff Names	In Attendance
Alison Varner-Denbigh	
Brandon Davis (NSVRC)	
Ann Cundy (CSPDC)	
Jay Langston (SVP & ExOfficio)	
Cody Anderson (DHCD)	
Jack Honig (DHCD)	
Brandy Flint (Applicant)	
Jeremy Crute (CSPDC)	



Region 8

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GO VIRGINIA REGION 8 COUNCIL MEETING MINUTES

Tuesday, April 22, 2025, 10:00 am to 11:56 am
 Winchester Regional Airport – New Terminal

FIRST	LAST	AFFILIATION	ATTENDED
Devon	Anders	InterChange Group	
Emily	Marlow Beck	Marlow Auto Group	✓
Kim	Blosser	Laurel Ridge Community College	Virtual
Eric	Bond	Augusta County Schools	Virtual
Janet	Clarke	Clarke Consulting, LLC.	✓
Ed	Daley	Interim Warren County Administrator	✓
Dottie	Day	Navy Federal Credit Union	✓
Randy	Doyle	Shenandoah Valley Workforce Development Board	✓
Ashley	Driver	AD Engineering, LLC	✓
Tracy	Fitzsimmons	Shenandoah University	
Mike	Goertzen	Serco, Inc.	✓
John	Graves	Luray Caverns Corporation	✓
Conrad	Helsley	NSVRC Board	✓
Greg	Hitchen	Waynesboro Economic Development Director	✓
Bobby	Hobbs	Senior VP, Cornerstone Bank	✓ @ 10:04a
Lai	Lee	High Meadow Strategies	✓
Tracey	Luellen	Senior HR Manager, Toray Plastics	✓
Keith	May	Cottonwood Commercial	✓
Mary	McDermott	Shenandoah Valley Angel Investors	✓
Mark	Merrill	Retired Medical Professional	✓
Kathy	Moore	Moore Public Relations	
Doug	Moyer	Sentara RMH Medical Center	
Cary	Nelson	President, H.N.Funkhouser & Co.	
Yolanda	Shields*	YesBuilds	✓
Bruce	Simms	Virginia Regional Transit	✓
Mike	Stolarz	UTS Systems	Virtual
Anthony	Tongen	James Madison University	✓
Dave	Urso	Blue Ridge Community College	✓

Support staff attending included: Alison Varner-Denbigh (Region 8 Executive Director), Brandon Davis (NSVRC), Ann Cundy (CSPDC), Jay Langston (SVP-ExOfficio), and Cody Anderson (DHCD).

In person guests included: Jeremy Crute (CSPDC), Jeanian Clark (LRCC), Nick Sabo (Host), Sharon Johnson (SVWDB), Mason Bishop (WorkED Consulting), Ryan Hall (SCCF), and Mitch Moore (R8 Potential Member).

Virtual guests included: Lisa Botkin (SHD), Brandy Flint (Rockbridge Co), and Joseph Dennie (DHCD).

Call to Order and Welcome

The April 22, 2025 Council meeting for GO Virginia Region 8 was called to order by Chair Yolanda Shields at 10:02 a.m. Shields asked those in attendance virtually and in person to introduce themselves. Shields reminded the attendees of the public nature of the meeting thus the need to follow state laws and regulations.

Roll Call

Alison Varner-Denbigh called the Council roll, and a quorum was confirmed.

Welcome to Winchester Regional Airport (OKV)

Shields introduced Nick Sabo, Winchester Regional Airport's Executive Director. Sabo welcomed the attendees to the new terminal that was supported by GO Virginia Region 8 via a site planning grant for \$100k in 2023. He highlighted the airport's recent growth, including a \$24million construction project, and its commitment to workforce development in the aerospace industry. Sabo spoke about the current GO Virginia Region 8 funded project called Advanced Air Mobility Cluster & Workforce Pipeline Development Study. It is a \$71K planning grant that started in April 2024 and still in progress. He is looking forward to doing a presentation of the study upon completion to the council.

Consent Agenda

The January 28, 2025 Regional Council Meeting Minutes was motioned for approval by Mark Merrill, followed by a second from Mary McDermott, and was approved by unanimous vote. The Election of New Council Members consisted of four new proposed members—Mitch Moore (Shenandoah University), Hobe Bauhan (VA Poultry Federation), Lisa Botkin (SHD), and Shawn Pellington (McKee Foods). The executive committee motioned for the regional council to consider, Conrad Helsley seconded, and council approved by unanimous vote. The executive committee also motioned for consideration of three term extensions—Yolanda Shields (4 years to April 2029), Emily Marlow Beck (2 years to April 2027), and Ashley Driver (2 years to October 2027). The motion was seconded by Ed Daley and was approved by unanimous vote.

Grant Review Committee Report

Committee Chair Ashley Driver introduced the Expressways to Power Per Capita Implementation Application. He stated that the application was very well written and one of the best submissions in years. He explained the process the GRC follows and asked the applicant to provide a brief presentation on their project.

Expressways to Power

Driver explained this application is requesting \$401,374 to implement a new powerline training center at Laurel Ridge Community College with the first cohort starting in September 2025. The new program will offer short-term training and credentials to prepare students for power and energy work. The project design has been well informed by prominent state, regional, and local energy leaders/professionals who have worked in partnership with LRCC through the Northwestern Virginia Power & Energy Consortium. The Expressways to Power will enable students to develop fundamental aspects of electric utility line work, including how to safely operate industry equipment and install, remove, maintain, and repair low-and high-voltage distribution lines. Over the 2-year grant term, the project will offer training to a total of 4 cohorts—each lasting approximately 13 weeks. During that time, participants will be exposed to comprehensive curricula, coursework, and experiential learning that will position them for 7 industry credentials, transition to a 4-year journeyman apprenticeship program, and work in the field. The requested funding will consist of \$188,178 in equipment and \$213,196 in curriculum development.

Alison stated to the council that the FY25 unallocated funds totaled \$609,705.21 minus the Page County Meat Processing Project of \$87,450 still awaiting state approval minus the Proposed Expressways to Power of \$401,374 would still leave a remaining unallocated balance of \$120,881.21 at the end of the year (June 30, 2025).

GRC Chair Driver made a motion on behalf of the GRC Recommendation to support the Pathways to Power implementation grant for \$401,374, and seconded by Dottie Day. A roll call vote to approve was unanimous, with Kim Blosser, Ed Daley, and Conrad Helsely abstaining due to potential conflicts of interest.

Financial Status Report

Brandon Davis of the Northern Shenandoah Valley Regional Commission presented the proposed FY26 Per Capita Capacity Budget of \$250k with the breakdown of administration and planning expenses. The expenses have remained consistent YOY with the consideration of reallocating funds for website improvements, CRM, and contract services for the executive director. Keith May motioned to approved, seconded by Mike Goertzen, and approved unanimously.

Brandon presented the Comprehensive Financial Dashboard. The spreadsheet received some format improvements by moving the ERR Program, TPI initiatives, and General Assembly Recaptured funds under the Revenues by Funding Source section. The open projects were audited, closed a few projects, and balanced with Alison's internal financial reports and CAMS used by DHCD.

Talent Pathways Initiative Update

Sharon Johnson (SVWDB) gave an update on the progress of the TPI project, next steps, and final report due to DHCD in July. Mason Bishop (WorkED Consulting) gave a presentation on findings of the study, identified key takeaways, and how it applies to Region 8.

Growth & Diversification Plan Update

Ann Cundy (CSVDC) gave an update on the progress of the G&D Plan and the scheduling of industry focus groups in May. Jeremy Crute presented the results from the survey and JobsEQ data.

Appreciation of Service

Six original Council Members who helped start the GO Virginia Region 8 council back in 2017 finished the maximum 8-year term today. As a token of our appreciation, they were presented with a custom engraved crystal.

Public Comment

No public comment was offered.

Next Council Meeting

July 22, 2025 at Blue Ridge Community College—Plecker Workforce Center starting at 10:00am.

Adjournment

Alison requested all council members and support staff to complete the Contact Card for emergency purposes. With no further business before the council, Chair Shields adjourned the meeting at 11:56 a.m.



GO Virginia Shenandoah Valley Region 8

Comprehensive Financial Dashboard

ALL FISCAL YEARS

Reporting as of: 7/14/2025

Notes:
Closed projects show ACTUAL amounts
Active projects show CONTRACTED amounts
* Indicates Planning Grant
Red font indicates a closed-out project
Blue font indicates closeout submitted awaiting final review & approval
Green font indicates a pipeline project not yet under contract

Revenues by Funding Source	FY18-20, 22 Funds	FY21 Funds	FY23 Funds	FY24 Funds	FY25 Funds	FY26 Funds	TOTAL
Per Capita Grant Funding	\$ 4,184,085.00	\$ 1,069,775.00	\$ 1,078,449.00	\$ 1,081,613.00	\$ 1,085,209.00	\$ 1,089,137.00	\$ 9,588,268.00
Funds Recaptured by General Assembly	\$ (966,925.00)	-	-	\$ (43,469.06)	-	-	\$ (1,010,394.06)
Talent Pathways Initiative Funding		-	-	\$ 250,000.00	-	-	\$ 250,000.00
ERR Progam (Completed)	\$ 589,880.58	-	-	-	-	-	\$ 589,880.58
Total Funding:	\$ 3,807,040.58	\$ 1,069,775.00	\$ 1,078,449.00	\$ 1,288,143.94	\$ 1,085,209.00	\$ 1,089,137.00	\$ 9,417,754.52
.							
Expenditures by Project	FY18-22 Projects	FY21 Projects	FY23 Projects	FY24 Projects	FY25 Projects	FY26 Projects	
	19 Closed Projects \$ (3,876,980.32)	Ag Innov Center - BV \$ (550,000.00)	SHD Technology Park \$ (993,300.00)	GO2Work \$ (884,500.00)	Clarke County Site Development Planning Grant \$ (170,625.00)	Rockbridge Co Dual Enrollment Cybersecurity Program \$ (39,826.60)	
			Capacitor Incubator Program \$ (395,067.00)	Winchester Regional Airport Authority Land Planning Study* \$ (100,000.00)	Blue Mountain Site Extended Due Diligence \$ (348,810.00)	Rockbridge Co Advanced Mfg Modernization & Scale-up \$ (131,128.00)	
			Talent Pathways Initiative - Shenandoah Valley Workforce Development Board \$ (250,000.00)	Blue Mountain RIFA Site Feasibility Study* \$ (55,892.70)	ShenValley Meat Processing Cooperative \$ (87,450.00)		
				Winchester Advanced Air Mobility Pipeline Study* \$ (71,000.00)	Expressways to Power - Lineworker Training Program \$ (401,374.00)		
	\$ (3,876,980.32)	\$ (550,000.00)	\$ (1,638,367.00)	\$ (1,111,392.70)	\$ (1,008,259.00)	\$ (170,954.60)	\$ (8,355,953.62)
Total Funds Allocated:							
Total Funds Unallocated:	\$ (69,939.74)	\$ 519,775.00	\$ (559,918.00)	\$ 176,751.24	\$ 76,950.00	\$ 918,182.40	\$ 1,061,800.90
Planning Grant Subset Allocated:	\$ (208,065.33)	\$ -	\$ -	\$ (226,892.70)	\$ (87,450.00)	\$ -	
Planning Grant Subset Unallocated:	\$ 177,018.55	\$ 250,000.00	\$ 250,000.00	\$ 23,107.30	\$ 162,550.00	\$ 250,000.00	


**Shenandoah Valley Region 8 Capacity Building F
 FY2025 Capacity Building Budgeted Revenues &
 Reporting Through: July 15, 2025**
Accrual Basis Accounting

<u>Draw</u>	<u>Date</u>	<u>Amount</u>	<u>Draw</u>	<u>Date</u>	<u>Amount</u>	
Draw #1	2/18/2025	\$ 2,072.95	Draw #5	3/31/2025	\$ 22,674.97	Draw #9
Draw #2	2/19/2025	\$ 4,343.15	Draw #6	3/31/2025	\$ 32,721.46	Draw #10
Draw #3	2/25/2025	\$ 30,618.15	Draw #7	6/4/2025	\$ 36,304.55	Draw #11
Draw #4	2/26/2025	\$ 24,113.14	Draw #8	6/17/2025	\$ 20,442.37	
REVENUE		\$ 61,147.39	REVENUE		\$ 173,290.74	REVENUE

PROGRAM OPERATIONS

Audit
Meetings & Workshops
Contract Services
Salaries & Fringe: NSVRC
Finance Admin
Salaries & Fringe: CSPDC Grant
Dev Assistance
Supplies & Equipment
Marketing-Outreach/Websites
Travel
Legal Services
Total Program Operations Budget

PLANNING SERVICES

Contract Services
G&D Plan Development: CSPDC
Total Planning Services Budget

TOTAL EXPENDITURES (No Match)
PROJECT RESERVES (1:1 Match Required)
TOTAL GRANT
DHCD CAMS BUDGET

<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>
1,500.00	1,500.00	-
4,370.00	2,080.03	2,289.97
100,000.00	70,759.47	29,240.53
85,000.00	85,000.00	-
25,000.00	17,553.86	7,446.14
600.00	87.67	512.33
2,130.00	1,755.00	375.00
1,400.00	880.43	519.57
395.00	-	395.00
220,395.00	179,616.46	40,778.54
3,605.00	3,605.00	-
26,000.00	20,597.74	5,402.26
29,605.00	24,202.74	5,402.26
\$ 250,000.00	\$ 203,819.20	\$ 46,180.80
\$ -	\$ -	\$ -
\$ 250,000.00	\$ 203,819.20	\$ 46,180.80

Region 8 - GO Virginia DHCD Capacity Building Funds Draw History

Date Drawn in CAMS:		2/18/2025	2/24/2025	2/25/2025	2/26/2025	3/31/2025	3/31/2025	6/4/2025	6/17/2025	7/10/2025	7/11/2025	7/16/2025	TOTAL DRAWN	FY25 DHCD REMAINING
	FY25 CAMS Budget	D1	D2	D3	D4	D5	D6	D7	D8 Admin	D9 Program	D10 Admin	D11-Program		
A. ADMINISTRATION BUDGET														
Audit	\$ 1,500.00			1,500.00									1,500.00	\$ -
Meetings & Workshops	\$ 4,370.00			225.00		768.49		1,086.54					2,080.03	\$ 2,289.97
Contract Services	\$ 100,000.00			28,290.62		16,923.58	190.44	16,918.66		8,436.17			70,759.47	\$ 29,240.53
Salaries & Fringe: NSVRC Finance Admin	\$ 85,000.00				24,113.14		32,351.02		20,442.37		8,093.47		85,000.00	\$ -
Salaries & Fringe: CSPDC Grant														
Development Assistance	\$ 25,000.00	2,072.95	4,343.15					1,348.36				9,789.40	17,553.86	\$ 7,446.14
Supplies & Equipment	\$ 600.00							87.67					87.67	\$ 512.33
Marketing-Outreach/Websites	\$ 2,130.00			375.00		725.00	180.00	350.00		125.00			1,755.00	\$ 375.00
Travel	\$ 1,400.00			227.53		652.90							880.43	\$ 519.57
Legal Services	\$ 395.00	-											-	\$ 395.00
TOTAL ADMINISTRATION BUDGET	220,395.00	2,072.95	4,343.15	30,618.15	24,113.14	19,069.97	32,721.46	19,791.23	20,442.37	8,561.17	8,093.47	9,789.40	179,616.46	\$ 40,778.54
B. PLANNING SERVICES BUDGET														
Contract Services	3,605.00	-	-	-		3,605.00	-						3,605.00	\$ -
G&D Plan Development: CSPDC	26,000.00	-	-	-	-			16,513.32	-			4,084.42	20,597.74	\$ 5,402.26
TOTAL PLANNING SVCS. BUDGET	29,605.00	-	-	-	-	3,605.00	-	16,513.32	-	-	-	4,084.42	24,202.74	\$ 5,402.26
TOTAL EXPENSES BUDGET	\$ 250,000.00	\$ 2,072.95	\$ 4,343.15	\$ 30,618.15	\$ 24,113.14	\$ 22,674.97	\$ 32,721.46	\$ 36,304.55	\$ 20,442.37	\$ 8,561.17	\$ 8,093.47	\$ 17,958.24	\$ 203,819.20	\$ 46,180.80

GO VIRGINIA



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

GO Virginia Shenandoah Valley Region 8
PER CAPITA ALLOCATION GRANT FUNDS

Contract Term: 7/1/2023-12/31/2025

Capacitor Incubator

Budgeted Revenues & Expenditures Report

Reporting Period: July 15, 2025

Accrual Basis Accounting

REVENUES							
		<u>DHCD CAMS</u>	<u>MATCH</u>			<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	8/21/2023	5,989.00	5,704.62	Draw #6	5/30/2024	42,680.11	22,145.94
Draw #2	9/12/2023	9,658.93	3,169.23	Draw #7	9/4/2024	13,738.81	7,983.31
Draw #3	2/5/2024	22,313.12	11,263.08	Draw #8	11/25/2024	45,128.68	44,777.35
Draw #4	2/7/2024	8,968.09	4,107.31	Draw #9	2/19/2025	35,599.18	9,494.57
Draw #5	4/11/2024	17,935.94	8,328.90	Draw #10	3/21/2025	28,118.57	9,665.48
				Draw #11	5/20/2025	30,245.28	42,157.53
TOTAL REVENUE				TOTAL REVENUE			
		\$ 64,865.08	\$ 32,573.14			\$ 260,375.71	\$ 168,797.32

EXPENDITURES	DHCD REQUESTS CAMS BUDGET			2:1 MATCHING FUNDS			COMBINED FUNDS REMAINING
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
ADMINISTRATION							
Administration	22,362.00	19,132.68	3,229.32				3,229.32
SCCF Administration				19,500.00	14,993.99	4,506.01	4,506.01
TOTAL ADMINISTRATION BUDGET	22,362.00	19,132.68	3,229.32	19,500.00	14,993.99	4,506.01	7,735.33
Program Operations							
Supplies	8,500.00	4,640.19	3,859.81				3,859.81
Contract Services	90,450.00	74,315.75	16,134.25	44,840.00	31,469.92	13,370.08	29,504.33
Legal Expenses	-	-	-	1,975.00	-	1,975.00	1,975.00
Fees and Licenses	-	-	-	13,600.00	39,324.48	(25,724.48)	(25,724.48)
Rent/Lease	-	-	-	39,345.00	24,685.00	14,660.00	14,660.00
Salaries	232,300.00	143,417.35	88,882.65	72,000.00	58,323.92	13,676.08	102,558.73
Fringe	36,505.00	18,869.74	17,635.26	-	-	-	17,635.26
Professional Development	4,950.00	-	4,950.00				4,950.00
Outreach				10,142.00	-	10,142.00	10,142.00
TOTAL PROGRAM OPERATION EXPENSES	372,705.00	241,243.03	131,461.97	181,902.00	153,803.32	28,098.68	159,560.65
TOTAL EXPENDITURES	\$ 395,067.00	\$ 260,375.71	\$ 134,691.29	\$ 201,402.00	\$ 168,797.31	\$ 32,604.69	\$ 167,295.98

BALANCE: \$ 167,295.98

Region 8 - GO Virginia DHCD Per Capita Allocation Funds Draw History
Capacitor Incubator

		FY2024						FY2025						
Date Drawn		8/21/2023	9/12/2023	2/5/2024	2/7/2024	4/11/2024	5/30/2024	9/4/2024	11/25/2024	2/19/2025	3/21/2025	5/21/2025		DHCD Funds
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>D11</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>														
Administration	22,362.00			2,308.74			6,305.15	3,692.78	6,826.01		-		19,132.68	\$ 3,229.32
<u>PROGRAM OPERATIONS</u>													-	
Salaries	232,300.00	5,553.85	5,553.85	16,661.55	8,330.78	5,553.85	16,661.55	3,846.16	15,726.94	27,259.63	18,836.52	19,432.67	143,417.35	\$ 88,882.65
Fringe	36,505.00	435.15	424.88	1,274.60	637.31	432.09	1,280.91	574.87	2,198.73	5,180.31	3,530.78	2,900.11	18,869.74	\$ 17,635.26
Supplies	8,500.00		3,680.20	786.98						69.24	103.77		4,640.19	\$ 3,859.81
Other: Consulting Services	90,450.00			1,281.25		11,950.00	18,432.50	5,625.00	20,377.00	3,090.00	5,647.50	7,912.50	74,315.75	\$ 16,134.25
Professional Development	4,950.00												-	\$ 4,950.00
TOTAL	395,067.00	5,989.00	9,658.93	22,313.12	8,968.09	17,935.94	42,680.11	13,738.81	45,128.68	35,599.18	28,118.57	30,245.28	260,375.71	\$ 134,691.29
														MATCH
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>D11</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>														
Administration	19,500.00		633.85	3,803.08	950.77	406.25	3,195.37	414.04	2,484.23	1,117.90	994.49	994.01	14,993.99	\$ 4,506.01
<u>PROGRAM OPERATIONS</u>													-	
Contract Services	44,840.00			3,075.00		5,400.00	9,626.34	2,833.58	5,560.00	1,247.50	2,465.00	1,262.50	31,469.92	\$ 13,370.08
Legal Expenses	1,975.00												-	\$ 1,975.00
Fees & Licenses	13,600.00			1,875.00					3,441.48	312.00		33,696.00	39,324.48	\$ (25,724.48)
Rent/Lease	39,345.00			2,510.00	1,255.00	1,255.00	3,765.00	2,075.00	7,555.00	2,090.00	2,090.00	2,090.00	24,685.00	\$ 14,660.00
Salaries	72,000.00	5,704.62	2,535.38		1,901.54	1,267.65	5,559.23	2,660.69	25,736.64	4,727.16	4,115.99	4,115.02	58,323.92	\$ 13,676.08
Other - Outreach (In-kind)	10,142.00												-	\$ 10,142.00
TOTAL	201,402.00	5,704.62	3,169.23	11,263.08	4,107.31	8,328.90	22,145.94	7,983.31	44,777.35	9,494.56	9,665.48	42,157.53	168,797.31	\$ 32,604.69
TOTAL EXPENSES PAID	\$ 596,469.00	\$ 11,693.62	\$ 12,828.16	\$ 33,576.20	\$ 13,075.40	\$ 26,264.84	\$ 64,826.05	\$ 21,722.12	\$ 89,906.03	\$ 45,093.74	\$ 37,784.05		\$ 429,173.02	\$ 167,295.98



Accrual Basis Accounting

REVENUES

		<u>DHCD CAMS</u>	<u>MATCH</u>			<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	9/4/2024	14,166.67	7,201.70	Draw #7	3/6/2025	16,339.50	8,202.16
Draw #2	10/22/2024	14,166.67	7,212.31	Draw #8	3/19/2025	18,429.97	9,216.68
Draw #3	11/7/2024	14,524.61	7,278.50	Draw #9	4/28/2025	18,086.56	9,049.71
Draw #4	12/19/2024	31,896.18	15,956.00	Draw #10	5/26/2025	17,757.92	8,907.67
Draw #5	1/22/2025	15,287.76	7,651.02	Draw #11	6/20/2025	14,892.12	7,461.64
Draw #6	2/5/2025	18,458.13	9,010.43				

TOTAL REVENUE

\$ 108,500.02 \$ 54,309.96

TOTAL REVENUE194,006.09 \$ 97,147.82**EXPENDITURES**

	DHCD REQUESTS CAMS BUDGET			2:1 MATCHING FUNDS			COMBINED FUNDS REMAINING
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
ADMINISTRATION							
Administration	10,000.00	9,675.29	324.71				324.71
TOTAL ADMINISTRATION BUDGET	10,000.00	9,675.29	324.71	-	-	-	324.71
Program Operations							
Needs Assessment	2,233.97	2,233.97	-				-
Outreach	3,000.00		3,000.00				3,000.00
Software	12,500.00	12,500.00	-				-
Studies	187,000.66	155,833.37	31,167.29				31,167.29
Travel	2,276.37	1,527.67	748.70				748.70
SVWDV Administration	29,755.00	10,000.00	19,755.00				19,755.00
SVWDB Indirect	3,234.00	2,235.79	998.21				998.21
Program Operations: Salaries				125,000.00	97,147.82	27,852.18	27,852.18
TOTAL PROGRAM OPERATION EXPENSES	240,000.00	184,330.80	55,669.20	125,000.00	97,147.82	27,852.18	83,521.38
TOTAL EXPENDITURES	\$ 250,000.00	\$ 194,006.09	\$ 55,993.91	\$ 125,000.00	\$ 97,147.82	\$ 27,852.18	\$ 83,846.09

BALANCE:\$ **83,846.09**

Region 8 - GO Virginia DHCD Talent Pathways Initiative Funds Draw History

Shen Valley Talent Pathways Initiative (TPI)

Date Drawn		9/4/2024	10/22/2024	11/7/2024	12/19/2024	1/22/2025	2/5/2025	3/6/2025	3/19/2025	4/28/2025	5/26/2025	6/20/2025			DHCD
<u>Budget Category</u>	<u>CAMS Budget</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>D11</u>	<u>D12</u>	<u>TOTAL</u>	<u>REMAINING</u>
<u>ADMINISTRATON</u>															
Administration	10,000.00				3,508.68		4,145.20	824.55	264.90	336.10	121.71	474.15		9,675.29	324.71
														-	-
<u>PROGRAM OPERATIONS</u>															
Needs Assessment	2,233.97			246.05	1,361.76	626.16								2,233.97	-
Outreach	3,000.00													-	3,000.00
Software	12,500.00				12,500.00									12,500.00	-
Studies	187,000.66	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67	14,166.67		155,833.37	31,167.29
Travel	2,276.37			111.89	359.07	494.93	146.26	18.06	99.40		46.76	251.30		1,527.67	748.70
SVWDB Salaries	29,755.00							1,072.26	3,176.05	2,952.84	2,798.85			10,000.00	19,755.00
SVWDB Indirect	3,234.00							257.96	722.95	630.95	623.93			2,235.79	998.21
TOTAL	250,000.00	14,166.67	14,166.67	14,524.61	31,896.18	15,287.76	18,458.13	16,339.50	18,429.97	18,086.56	17,757.92	14,892.12		194,006.09	55,993.91
<u>Budget Category</u>	<u>Matching Funds</u>	<u>D1</u>	<u>D2</u>	<u>D3</u>	<u>D4</u>	<u>D5</u>	<u>D6</u>	<u>D7</u>	<u>D8</u>	<u>D9</u>	<u>D10</u>	<u>D11</u>		<u>TOTAL</u>	<u>MATCH</u>
<u>PROGRAM OPERATIONS</u>															
Salaries	125,000.00	7,201.70	7,212.31	7,278.50	15,956.00	7,651.02	9,010.43	8,202.16	9,216.68	9,049.71	8,907.67	7,461.64		97,147.82	27,852.18
														-	-
TOTAL	125,000.00	7,201.70	7,212.31	7,278.50	15,956.00	7,651.02	9,010.43	8,202.16	9,216.68	9,049.71	8,907.67	7,461.64		97,147.82	27,852.18
TOTAL EXPENSES PAID	375,000.00	21,368.37	21,378.98	21,803.11	47,852.18	22,938.78	27,468.56	24,541.66	27,646.65	27,136.27	26,665.59	22,353.76		291,153.91	83,846.09



Accrual Basis Accounting

REVENUES

	<u>DHCD CAMS</u>	<u>MATCH</u>		<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1 9/4/2024	73,558.83	442,250.00	Draw #5	10,982.28	-
Draw #2 9/19/2024	206,798.66	-			-
Draw #3 3/17/2025	95,164.61	-			
Draw #4 4/9/2025	229,811.54	-		-	-
TOTAL REVENUE	<u>\$ 605,333.64</u>	<u>\$ 442,250.00</u>		<u>\$ 616,315.92</u>	<u>\$ 442,250.00</u>

EXPENDITURES**ADMINISTRATION**

Administration

TOTAL ADMINISTRATION BUDGET**Program Operations**

Equipment

Construction

TOTAL PROGRAM OPERATION EXPENSES**TOTAL EXPENDITURES**

DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS
\$ 100,000.00			\$ 50,000.00			REMAINING
<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
65,500.00	10,982.28	54,517.72				54,517.72
65,500.00	10,982.28	54,517.72				54,517.72
819,000.00	605,333.64	213,666.36				213,666.36
442,250.00	442,250.00	-				-
819,000.00	605,333.64	213,666.36	442,250.00	442,250.00	-	213,666.36
						-
\$ 884,500.00	\$ 616,315.92	\$ 268,184.08	\$ 442,250.00	\$ 442,250.00	\$ -	268,184.08

BALANCE:**\$ 268,184.08**

Region 8 - GO Virginia DHCD Per Capita Allocation Funds Draw History
GO2Work

Date Drawn		9/4/2024	9/19/2024	3/17/2025	4/9/2025	5/13/2025				
Budget Category	CAMS Budget	D1	D2	D3	D4	D5	D6	D7	TOTAL	CAMS REMAINING
<u>ADMINISTRATON</u>	<u>65,500.00</u>		-			<u>10,982.28</u>			10,982.28	54,517.72
									-	\$ -
<u>PROGRAM OPERATIONS</u>										
Equipment	819,000.00	73,558.83	206,798.66	95,164.61	229,811.54				605,333.64	\$ 213,666.36
TOTAL	884,500.00	73,558.83	206,798.66	95,164.61	229,811.54	10,982.28	-	-	616,315.92	\$ 268,184.08

Budget Category	Matching Funds	D1	D2	D3	D4	D5	D6	D7	TOTAL	MATCH REMAINING
<u>ADMINISTRATON</u>									-	\$ -
<u>PROGRAM OPERATIONS</u>										
Construction	442,250.00	442,250.00	-	-	-				442,250.00	\$ -
TOTAL	442,250.00	442,250.00	-	-	-	-	-	-	442,250.00	\$ -

TOTAL EXPENSES PAID	\$ 1,326,750.00	\$515,808.83	\$ 206,798.66	\$ 95,164.61	\$ 229,811.54	\$ 10,982.28	\$ -	\$ -	\$ 1,058,565.92	\$ 268,184.08
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GO Virginia Shenandoah Valley Region 8

Term 8/1/2024-8/1/2025

Winchester Airport Advanced Air Mobility (AAM)

Budgeted Revenues & Expenditures Report

Reporting Through: July 15, 2025

Accrual Basis Accounting

REVENUES

<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	35,580.62
Draw #2	7,729.38
Draw #3	-
Draw #4	-
TOTAL REVENUE	\$ 43,310.00

EXPENDITURES

ADMINISTRATION

Administration

TOTAL ADMINISTRATION BUDGET

Program Operations

Architectural & Engineering Fees

Market & Feasibility Study

Strategic Planning

TOTAL PROGRAM OPERATION EXPENSES

TOTAL EXPENDITURES

DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS
\$ 71,000.00			\$ 71,000.00			REMAINING
<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
4,260.00	4,260.00	0.00				-
<u>4,260.00</u>	<u>4,260.00</u>	<u>-</u>				-
-	-	-	71,000.00	71,000.00	-	-
25,000.00	23,075.00	1,925.00			-	1,925.00
41,740.00	15,975.00	25,765.00			-	25,765.00
<u>66,740.00</u>	<u>39,050.00</u>	<u>27,690.00</u>	<u>71,000.00</u>	<u>71,000.00</u>	<u>-</u>	<u>27,690.00</u>
						-
<u>\$ 71,000.00</u>	<u>\$ 43,310.00</u>	<u>\$ 27,690.00</u>	<u>\$ 71,000.00</u>	<u>\$ 71,000.00</u>	<u>\$ -</u>	<u>27,690.00</u>

BALANCE OF FUNDS:

\$ 27,690.00

Region 8 - GO Virginia DHCD Per Capita Allocation Funds
Winchester Airport Advanced Air Mobility (AAM)

Date Drawn										CAMS
Budget Category	CAMS Budget	D1	D2	D3	D4	D5	D6	D7	TOTAL	REMAINING
<u>ADMINISTRATION</u>	<u>4,260.00</u>	3,630.62	629.38						4,260.00	-
									-	\$ -
<u>PROGRAM OPERATIONS</u>										
Market & Feasibility Study	25,000.00	23,075.00							23,075.00	\$ 1,925.00
Strategic Planning	41,740.00	<u>8,875.00</u>	7,100.00						15,975.00	\$ 25,765.00
TOTAL	71,000.00	35,580.62	7,729.38	-	-	-	-	-	43,310.00	\$ 27,690.00
Budget Category	Matching Funds	D1	D2	D3	D4	D5	D6	D7	TOTAL	MATCH REMAINING
<u>ADMINISTRATON</u>										
Administration									-	\$ -
<u>PROGRAM OPERATIONS</u>										
Architectural & Engineering Fees	71,000.00	71,000.00							71,000.00	\$ -
TOTAL	71,000.00	71,000.00	-	-	-	-	-	-	71,000.00	\$ -
TOTAL EXPENSES PAID	\$ 142,000.00	\$ 106,580.62	\$ 7,729.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,310.00	\$ 27,690.00



Accrual Basis Accounting

REVENUES

	<u>DHCD CAMS</u>	<u>MATCH</u>
Draw #1	<u>95,002.66</u>	<u>161,472.37</u>
Draw #2		
Draw #3		
Draw #4		

TOTAL REVENUE

\$ 95,002.66 \$ 161,472.37

EXPENDITURES**ADMINISTRATION**

Administration

TOTAL ADMINISTRATION BUDGET**Program Operations**

Architecture & Engineering Fees

Planning & Assessment

TOTAL PROGRAM OPERATION EXPENSES**TOTAL EXPENDITURES**

	DHCD REQUESTS CAMS BUDGET			1:2 MATCHING FUNDS			COMBINED FUNDS REMAINING
	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	<u>Budgeted</u>	<u>Expended</u>	<u>Remaining</u>	
	16,610.00	1,652.66	14,957.34				14,957.34
	<u>16,610.00</u>	<u>1,652.66</u>	<u>14,957.34</u>				<u>14,957.34</u>
	197,200.00	93,350.00	103,850.00	102,600.00	102,600.00	-	103,850.00
	135,000.00		135,000.00	71,805.00	58,872.37	12,932.63	147,932.63
	<u>332,200.00</u>	<u>93,350.00</u>	<u>238,850.00</u>	<u>174,405.00</u>	<u>161,472.37</u>	<u>12,932.63</u>	<u>251,782.63</u>
	<u>\$ 348,810.00</u>	<u>\$ 95,002.66</u>	<u>\$ 253,807.34</u>	<u>\$ 174,405.00</u>	<u>\$ 161,472.37</u>	<u>\$ 12,932.63</u>	<u>266,739.97</u>

BALANCE FUNDS:

\$ 266,739.97

Blue Mt. Extended Implementation

NSVRC FY2025

Date Drawn									
Budget Category	CAMS Budget	D1	D2	D3	D4	D5	D6	TOTAL	CAMS REMAINING
<u>ADMINISTRATON</u>	16,610.00	1,652.66						1,652.66	14,957.34
								-	\$ -
<u>PROGRAM OPERATIONS</u>									
Architecture & Engineering Fees	197,200.00	93,350.00							
Planning & Assessment	135,000.00								
TOTAL	348,810.00	95,002.66	-	-	-	-	-	95,002.66	\$ 253,807.34
Budget Category	Matching Funds	D1	D2	D3	D4	D5	D6	TOTAL	MATCH REMAINING
<u>PROGRAM OPERATIONS</u>									
Architecture & Engineering Fees	102,600.00	102,600.00							
Infrastructure	71,805.00	58,872.37						58,872.37	\$ 12,932.63
TOTAL	174,405.00	161,472.37	-	-	-	-	-	161,472.37	\$ 12,932.63
TOTAL EXPENSES PAID	\$ 523,215.00	\$ 256,475.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256,475.03	\$ 266,739.97